

July 1, 2014

Mr. Larry Parker
City of Minneapolis
350 South 5th Street
Minneapolis, MN 55415

Re: Financial Institution Disclosure Form - City of Minneapolis

Mr. Parker:

BMO Asset Management Corp. has been appointed as the investment manager and adviser with respect to the acquisition, retention, management and disposition of assets that the City of Minneapolis put under the supervision of BMO Asset Management Corp.

BMO Asset Management Corp. does not provide any banking services to the City of Minneapolis. As such, the first portion of the Financial Institution Disclosure Form does not apply.

In terms of our Approach to Corporate Responsibility, our first responsibility is to our customers. BMO Financial Group is committed to providing accessible, affordable banking and relevant products and services that make sense. As a responsible corporate citizen, we support financial literacy. We contribute to the economic well-being and economic growth by creating not only employment but careers. We create a supportive workplace that welcomes individuals from diverse communities. And we promote conservation and the protection of our environment.

Through our volunteering, our donations and our sponsorship programs, we invest in our neighborhoods, towns and regions — because we are a part of them. Never content to rest on past achievements, our commitment to helping meet the needs of the many organizations and groups that make our communities strong is unwavering.

Our approach involves:

- Delivering value to our customers.
- Creating opportunities for our employees.

BMO Global Asset Management and BMO Harris Bank N.A., offer products and services through various affiliates of BMO Financial Group. Investment products are: **NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE.** 12-325-158 (09/12) GAM LH ELE

- Generating greater rewards for our shareholders.
- Contributing to the well-being of the communities where we do business.
- Integrating respect for the environment into our business growth strategies and practices.

Our organizational and strategic approach to corporate responsibility and sustainability is reflected in our values, codes of conduct, governance structure, policies, engagement activities and affiliations.

BMO has a long history of partnering with local and national women and minority owned banks and investment management firms in the delivery of investment management services to clients. The manager research team searches for women and minority owned managers and mutual funds. They apply the same rigorous initial and ongoing due diligence process detailed above in the selection of managers and funds for use in BMO portfolios.

Please contact me directly at (312) 461-6298 should you have any questions or require additional information.

Sincerely,

John Mirante, CFA, CPA
Senior Relationship Manager

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